COTTONWOOD HEIGHTS

RESOLUTION No. 2013-08

A RESOLUTION ENDORSING THE CANYON CENTRE CONCEPT PLAN

WHEREAS, the city council (the "CH Council") of the city of Cottonwood Heights (the "City") met in regular session on 12 March 2013 to consider, among other things, endorsing a concept plan (the "Concept Plan") for the Canyon Centre development (the "Project") currently under construction at or near 7650 South Wasatch Blvd. in the City; and

WHEREAS, the CH Council, in concert with City's Community Development and Renewal Agency ("CDRA"), has formed a Community Development Area ("CDA") for the Project and has adopted a CDA plan and budget establishing a need and its approval through the CDA to expend tax increment for certain public improvements ("Public Improvements") in connection with the Project, such as the proposed "Canyon Centre Summer Theatre," a parking structure and its associated pedestrian bridge over Wasatch Boulevard to a trail leading to the UTA bus stop in Big Cottonwood Canyon; and

WHEREAS, the Public Improvements will enhance and improve the existing public infrastructure by, *inter alia*, providing more parking for users of the UTA mass transportation system in Big and Little Cottonwood Canyons, providing a trail system between parking areas and transit stops, increasing intersection safety by decreasing traffic congestion, and otherwise reducing the vehicle traffic and pollution impacts on the nearby canyons and other vital natural resources; and

WHEREAS, the CH Council believes that the Public Improvements will have a regional benefit for all of Salt Lake County's citizens who utilize Big and Little Cottonwood Canyons for recreational and other local quality of life benefits; and

WHEREAS, the CH Council also believes that the Public Improvements will enhance the vital tourism experience for guests who visit Salt Lake County to enjoy its natural resources; and

WHEREAS, the CH Council is informed that the Project's developer has made or soon will make a formal proposal (the "*Proposal*") to the Salt Lake County Council and Mayor (collectively, the "*County Council*") requesting approval of certain considerations concerning ownership of and bonding for the Public Improvements associated with the Project; and

WHEREAS, after careful consideration, the CH Council has determined that it is in the best interests of the health, safety and welfare of the citizens of the City to endorse the Proposal;

NOW, THEREFORE, **BE IT RESOLVED** by the Cottonwood Heights city council that, subject to the pending formal approval process being completed and adhered to, the CH Council hereby approves of and endorses the conceptual plan for the bonding and ownership by Salt Lake County of the Public Improvements of the Project as presented, and encourages the County Council to promptly act to accept such Proposal and otherwise expeditiously move forward with the process to help complete the Public Improvements.

This Resolution, assigned no. 2013-08, shall take effect immediately upon passage.

PASSED AND APPROVED effective 12 March 2013.

COTTONWOOD HEIGHTS CITY COUNCIL

THE DOOD HELDER TO THE LINE OF THE LINE OF

VOTING:

Kelvyn H. Cullimore, Jr.	Yea 🖊 Nay	
Michael L. Shelton	Yea Nay	
J. Scott Bracken	Yea / Nay	
Michael J. Peterson At sent	Yea Nay	
Tee W. Tyler Absent	Yea Nay	

DEPOSITED in the office of the City Recorder this 12th day of March 2013.

RECORDED this <u>13</u> day of March 2013.

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